

City Development - Savings options 2019/20

Savings Proposal	Comments	2019/20	2020/21 fye	Is this relevant to Equality & Diversity?
		£m	£m	
A) Efficiencies				
Efficiencies	Operating costs reductions	(0.15)	0.00	N
Asset rationalisation	Freeing up existing building capacity, reducing void management costs and exercising options to buy	(0.25)	(0.20)	N
LED street lighting conversion	LED street lighting conversion	(0.70)	(0.43)	N
Sub-Total Efficiencies		(1.10)	(0.63)	
B) Changes to Service				
Apprentice Levy	Net income after salary costs for new team to establish LCC as a registered training provider to maximise Apprentice Levy income.	(0.05)	(0.17)	N
Sub-Total Service Changes		(0.05)	(0.17)	

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C) Additional Income - Fees and Charges				
Commercial Property Fees	Additional fee income - commercial property	(0.06)	0.00	N
Development	Fee increases and premium services	(0.08)	0.00	N
Sport & Active Lifestyles	Increase income	(0.22)	0.00	N
Sub-Total Additional Income (Fees & Charges)		(0.36)	0.00	
D) Additional Income - Traded Services, Partner and Other Income				
Arena Income	Recognise profit share element of Arena Income	(0.15)	0.00	N
Sub-Total Additional Income (Traded Services, Partner and Other Income)		(0.15)	0.00	
E) Other Income Changes				
Additional Capitalisation	Increased recharges to Capital	(0.40)	0.00	N
Sub-Total Other Income Changes		(0.40)	0.00	
Total Savings Options - City Development		(2.06)	(0.80)	